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IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

INCOME TAX REFERENCE NO.107 OF 1990

M/s.I.V.P. Ltd. ..Applicant.

V/s.

Commissioner of Income Tax ..Respondent.

Mr.B.V.Jhaveri for applicant.

Mr.P.S.Sahadevan for respondent.

CORAM : F.I.REBELLO AND
J.P.DEVADHAR, JJ.

DATED : 26TH SEPTEMBER, 2007.

P.C. :-

On behalf of the applicant, the learned counsel states that he has instructions not to proceed with the reference. Reference on behalf of the assessee returned as unanswered.

2. So far as the cross reference of the revenue is concerned, the tax incidence is less than Rs.4 lakhs. In that light, learned counsel does not press the reference. Reference returned as unanswered.

3. Reference disposed of accordingly.

(F.I.REBELLO, J.)

(J.P.DEVADHAR, J.)